

**AMENDMENT TO
RULES COMMITTEE PRINT 115-39
OFFERED BY MR. POLIS OF COLORADO**

At the end of subtitle D of title III, add the following:

1 **SEC. 3314. ALLOWANCE OF DEDUCTIONS AND CREDITS RE-**
2 **LATING TO EXPENDITURES IN CONNECTION**
3 **WITH MARIJUANA SALES CONDUCTED IN**
4 **COMPLIANCE WITH STATE LAW.**

5 (a) **IN GENERAL.**—Section 280E is amended by in-
6 serting before the period at the end the following: “, unless
7 such trade or business consists of marijuana sales con-
8 ducted in compliance with State law”.

9 (b) **EFFECTIVE DATE.**—The amendment made by
10 this section shall apply with respect to taxable years end-
11 ing after the date of the enactment of this Act.

